



BUREAU OF BUDGET & MANAGEMENT RESEARCH

OFFICE OF THE GOVERNOR

Post Office Box 2950, Hagåtña Guam 96932

EDDIE BAZA CALVO
GOVERNOR

JOSE S. CALVO
ACTING DIRECTOR

RAY TENORIO
LIEUTENANT GOVERNOR

LESTER L. CARLSON, JR
DEPUTY DIRECTOR

MAR 20 2015

The Honorable Judith Won Pat
Speaker
I Mina'trentai Tres Na Liheslaturan Guáhan
Thirty-Third Guam Legislature
155 Hesler Place
Hagåtña, Guam 96910

Dear Speaker Won Pat:

Enclosed is the Consolidated Revenue/Expenditure Report for the period ending February 28, 2015. There are several statutes requiring monthly reports of revenues in addition to a report requiring both revenue and expenditure comparisons. In an effort to mitigate misunderstanding of the different amounts being reported, it was necessary to submit a "consolidated" report which contains all the comparative information pursuant to each of the statutory reporting requirements. In this format, it is evident that there are varying numbers due to the different "basis of comparison". It should be noted that the amounts reflected in this report are subject to internal audit and analysis and therefore are subject to change, which is the nature of these interim reports. However, it is submitted to meet compliance with each reporting mandate. It is important to note that the Department of Administration, Department of Revenue and Taxation and the Bureau of Budget and Management Research are continuing their efforts to improve the format, content and usefulness of this report.

Should you have any questions, please do not hesitate to call me.

Sincerely,

JOSE S. CALVO

Enclosures

2015 MAR 20 PM 4:20

33-15-0257
Office of the Speaker
Judith T. Won Pat, F.d.D

Date: 03-20-15
Time: 3:18 PM
Received By:

Certification of information contained in Enclosures subject to Note 1.
 Jose S. Calvo, Acting Director, Bureau of Budget and Management Research
 Anthony C. Blaz, Acting Director, Department of Administration
 John P. Camacho, Director, Department of Revenue and Taxation

Government of Guam
Consolidated Revenue / Expenditure Report ¹
General Fund

Combined Comparative Statement of Revenues
MONTHLY ACTUAL Collection Comparison FY2015 and FY2014
For the Month Ending February

Combined Comparative Statement of Revenues
YTD ACTUAL Collection Comparison FY2015 and FY2014
Five months ending February 2015

	2015			2014			Fiscal Year 2015			Fiscal Year 2014		
		February	February	February	February	Increase (Decrease)					Increase (Decrease)	
Income Taxes:												
Individual	\$	2,015,607	\$	3,745,729	\$	(1,730,122)	\$	27,857,792	\$	24,019,691	\$	3,838,100
Corporation		1,173,809		1,080,739		93,070		37,132,933		40,913,671		(3,780,737)
Withholding		17,753,920		19,118,592		(1,364,672)		98,453,349		94,897,773		3,555,576
Income Taxes		20,943,337		23,945,061		(3,001,725)		163,444,074		159,831,135		3,612,939
Business privilege taxes:												
Gross Receipts Taxes		16,252,492		16,676,241		(423,749)		91,152,847		96,306,951		(5,154,104)
Other Taxes:												
Use Tax		123,169		222,982		(99,813)		850,068		1,196,675		(346,608)
Business Privilege Taxes		16,375,660		16,899,223		(523,563)		92,002,915		97,503,627		(5,500,712)
Licenses, Fees & Penalties		105,601		88,246		17,355		637,240		592,176		45,064
Use of Money & Property		29,469		(41,240)		70,709		47,480		325,848		(278,368)
Federal Sources ²		5,965,435		5,404,529		560,905		30,629,418		26,984,523		3,644,894
Department Charges:												
Agriculture		212		506		(294)		1,353		62,193		(60,840)
Police & Corrections		0		0		0		40		30		10
Public Works		1,350		3,238		(1,888)		13,660		16,158		(2,498)
Public Health		800		160		640		4,335		2,065		2,270
Commerce		28,814		18,403		10,411		144,854		136,977		7,877
Other charges		62,551		50,401		12,150		269,117		371,183		(102,066)
Department Charges		93,727		72,707		21,020		433,359		588,605		(155,246)
TOTAL GENERAL FUND REVENUES	\$	43,513,228	\$	46,368,527	\$	(2,855,298)	\$	287,194,486	\$	285,825,915	\$	1,368,572

PROVISION FOR TAX REFUNDS												
Budget (Provision per P.L. 32-181) ²		6,206,964		6,345,039		\$ (138,075)		40,373,292		42,046,464		\$ (1,673,172)

Footnotes:

¹ Revenues are based on a modified accrual basis of accounting as determined by GASB 34. During the year, revenues are recognized on a cash basis, but at year end an accrual is made in accordance with GASB 33.

² Estimates are recorded for the provision for 2014 Refunds & Section 30 is prorated for 12 months.

Note 1: Data contained herein are subject to change, as additional reconciliations are performed.

Government of Guam
Consolidated Revenue / Expenditure Report¹
General Fund

MONTHLY ADOPTED Revenue Allocated vs. MONTHLY ACTUAL REVENUE
For the Month Ending February

Pursuant to 5 G.C.A. Ch. 4, §4109(c)(3) (Due no later than 20 days after month-end)

Quarterly ADOPTED Revenue Allocated vs. Quarterly ACTUAL REVENUE
For the 2nd Quarter 2015

Pursuant to 5 G.C.A. Ch. 4, §4109(b) (Due 30 days after the close of each quarter)

	FY2015 Adopted Revenues Allocated for the Month February	FY2015 Actual Collections For the Month February	Favorable (Unfavorable)	FY2015 Adopted Revenues Allocated for the Quarter ⁴	FY2015 Actual Collections for the Quarter	Favorable Increase (Decrease)
Income Taxes:						
Individual	\$ 2,561,490	\$ 2,015,607	\$ (545,883)			
Corporation	1,460,007	1,173,809	(286,198)			
Withholding	19,846,117	17,753,920	(2,092,197)			
Income Taxes	23,867,614	20,943,337	(2,924,277)			
Business privilege taxes:						
Gross Receipts Taxes	18,793,159	16,252,492	(2,540,667)			
Other Taxes:	0					
Use Tax	153,069	123,169	(29,901)			
Business Privilege Taxes	18,946,228	16,375,660	(2,570,568)			
Licenses, Fees & Penalties	88,559	105,601	17,042			
Use of Money & Property	(1,878)	29,469	31,347			
Federal Sources	5,685,590	5,965,435	279,845			
Department Charges:						
Agriculture	852	212	(650)			
Police & Corrections	0	0	0			
Public Works	5,518	1,340	(4,168)			
Public Health	273	800	527			
Commerce	31,366	28,814	(2,552)			
Other charges	85,903	62,551	(23,352)			
Department Charges	123,922	93,727	(30,195)			
TOTAL GENERAL FUND REVENUES	\$ 48,710,035	\$ 43,513,228	\$ (5,196,807)			

Footnotes:

1/ Revenues are based on a modified accrual basis of accounting as determined by GASB 34. During the year, revenues are recognized on a cash basis, but at year end an accrual is made in accordance with GASB 33.

2/ This information will be updated in the quarter ending.

3/ Based on Adopted Revenues allocated per P.L. 32-191 Chapter 1, Section 4(a).

Note: Data contained herein are subject to change, as seasonal reconciliations are performed.

Government of Guam
Consolidated Revenue / Expenditure Report ¹
General Fund

	YTD ADOPTED Revenue Allocated vs. YTD ACTUAL Collections Five Months Ending February 2015 Pursuant to 5 GCA, Ch 4, §4109(c)(3) [Due 20 days after month-end]			FY2015 ADOPTED Revenues vs. PROJECTED Revenues to Year End Pursuant to 2GCA, Ch.13 §13109(a)(1) [due no later than 20 days after month-end]; 5GCA, Ch.4 §4109(c)(3) [due no later than 20 days after month-end]; and P.L. 31-233, Ch XIII §7 [due no later than 30 days after month-end]		
	FY2015 Adopted Revenues for the Cumulative Period ²	FY2015 Actual Revenues for the Cumulative Period	Favorable (Unfavorable)	FY2015 Adopted Revenues (Full Year Projection) ³	FY 2015 Revenue Tracking	Favorable Increase (Decrease)
Income Taxes:						
Individual	\$ 21,821,380	\$ 27,857,792	\$ 6,036,412	\$ 88,538,982	\$ 104,355,880	\$ 15,816,898
Corporation	35,728,945	37,132,933	1,403,988	128,537,880	130,135,174	1,597,294
Withholding	97,696,927	98,453,349	756,422	239,137,272	241,641,947	2,504,675
Income Taxes	155,247,252	163,444,074	8,196,822	454,214,134	476,133,001	21,918,867
Business privilege taxes:						
Gross Receipts Taxes	98,356,855	91,152,847	(7,204,008)	247,298,658	227,747,002	(19,551,656)
Other Taxes:						
Use Tax	851,932	850,068	(1,864)	1,991,111	1,959,167	(31,944)
Business Privilege Taxes	99,208,787	92,002,915	(7,205,872)	249,289,769	229,706,169	(19,583,600)
Licenses, Fees & Penalties	630,463	637,240	6,777	4,998,978	5,073,391	74,413
Use of Money & Property	56,032	47,480	(8,552)	347,371	290,470	(56,901)
Federal Sources	28,283,648	30,679,418	2,345,770	68,006,761	68,059,133	52,372
Department Charges						
Agriculture	58,593	1,353	(57,240)			
Police & Corrections	24	40	16			
Public Works	17,348	13,660	(3,688)			
Public Health	2,062	4,335	2,273			
Commerce	162,428	144,854	(17,574)			
Other charges	377,291	269,117	(108,174)			
Department Charges	617,745	433,359	(184,386)	2,202,289	1,327,962	(874,297)
TOTAL GENERAL FUND REVENUES	\$ 284,043,927	\$ 287,194,486	\$ 3,150,559	\$ 779,059,272	\$ 780,590,126	\$ 1,530,854
			1.11%			0.20%

Footnotes:

¹ Revenues are based on a modified accrual basis of accounting as determined by GASB 34. During the year, revenues are recognized on a cash basis, but at year end an accrual is made in accordance with GASB 34.

² Based on Adopted Revenues allocated per P.L. 32-181, Chapter 1, section 4(a).

³ Based on Adopted Revenues allocated per P.L. 32-181, Chapter 1, section 4(a).

Note: Data contained herein are subject to change, as additional reconciliations are performed.

Government of Guam
Consolidated Revenue/Expenditure Report
General Fund
As of February 28, 2015

(Pursuant to §4109 (c) (3) of Title 5 GCA)

General Fund

<u>EXPENDITURES & ENCUMBRANCES</u>	<u>APPROPRIATIONS</u> ^{1/}	<u>EXPENDITURES</u> ^{2/}	<u>ENCUMBRANCES</u>	<u>FUNDS AVAILABLE</u>
GENERAL GOVERNMENT				
Office of I Maga'lahaen Guahan	5,888,184	2,920,746	857,260	2,110,179
Office of I Segundu Na Maga'lahaen Guahan	929,216	471,755	8,863	448,598
Bureau of Budget & Management Research	1,113,509	443,725	-	669,784
Civil Service Commission	887,437	319,920	42,540	524,976
Department of Administration (DOA)	6,204,798	2,836,429	492,235	2,876,135
DOA - Support of Child in Custody - 19 GCA §5116	675,386	-	-	675,386
DOA - Residential Treatment Fund	1,600,000	877,599	-	722,401
DOA - Government Claims Fund	250,000	53,181	-	196,819
DOA - Government Annual Single Audit	377,000	-	377,000	-
DOA - Office of Technology	2,972,707	512,642	763,090	1,696,975
Public Works (DPW)	6,970,334	2,647,166	280,563	4,042,605
DPW - Demolition of Taga'chang Beach Park Pavillion	25,000	-	-	25,000
Department of Revenue & Taxation	9,052,847	3,382,801	332,196	5,337,850
Department of Land Management	334,012	270,697	-	63,316
Guam Ancestral Lands Commission	116,182	34,724	-	81,458
Chamorro Land Trust Commission	-	-	-	-
Office of Veterans Affairs	619,379	181,197	61,554	376,628
TOTAL	38,015,991	14,952,581	3,215,301	19,848,109
PROTECTION OF LIFE & PROPERTY				
Department of Corrections (DOC)	21,082,773	8,193,267	1,780,727	11,108,779
DOC - Cost of Care & Custody of Prisoners in Federal Facilities	701,000	163,361	-	537,639
DOC - Cost Sharing- CJ Information System Integration Project	-	-	-	-
Department of Youth Affairs (DYA)	5,800,001	2,077,034	354,235	3,368,732
DYA - Runaway, Homeless or Victims of Abuse	321,556	65,703	207,620	48,233
Guam Fire Department	32,842,022	13,642,741	468,014	18,731,267
Guam Police Department (GPD)	33,139,255	12,782,891	453,813	19,902,551
GPD - Cost Sharing- CJ Information System Integration Project	-	-	-	-
Chief Medical Examiner	419,196	146,501	213	272,482
Guam Environmental Protection Agency	-	-	-	-
Guam Energy Office	100,000	-	-	100,000
Customs and Quarantine	-	-	-	-
Office of Civil Defense	-	-	-	-
TOTAL	94,405,803	37,071,498	3,264,622	54,069,683

Government of Guam
Consolidated Revenue/Expenditure Report
General Fund
As of February 28, 2015

<u>EXPENDITURES & ENCUMBRANCES</u>	<u>APPROPRIATIONS ¹</u>	<u>EXPENDITURES ²</u>	<u>ENCUMBRANCES</u>	<u>FUNDS AVAILABLE</u>
PUBLIC HEALTH				
Department of Public Health & Social Services (DPHSS)	10,548,057	2,122,886	1,727,535	6,697,636
DPHSS - MIP/MIPPR Program	14,244,822	4,631,846	-	9,612,976
DPHSS - Medicaid Program	15,927,246	10,634,646	-	5,292,600
DPHSS - Children's Health Insurance Program	2,347,581	1,687,277	-	660,304
DPHSS - Division of Senior Citizens Programs	9,447,266	3,159,756	4,542,986	1,744,524
DPHSS - Foster Care Program	2,662,409	567,816	779,589	1,315,004
DPHSS - Public Assistance Program	2,726,092	1,629,856	-	1,096,236
DPHSS - Enhanced Allotment Plan	622,448	439,848	-	182,600
DPHSS - Office of Minority Health	120,619	38,645	1,693	80,281
DPHSS - Preschool Program for 4-Year Old Children	75,000	-	-	75,000
Guam Behavioral Health and Wellness Center (GBHWC)	16,522,896	4,685,193	3,270,242	8,567,461
GBHWC - Detoxication, Rehabilitation, and Prevention Services	1,200,000	287,047	912,953	-
Guam Memorial Hospital Authority (GMHA)	6,335,160	5,384,886	-	950,274
GMHA - Competitive Wage Act of 2014 Retroactive Payment	1,532,631	1,532,631	-	-
TOTAL	84,312,227	36,802,333	11,234,998	36,274,895
PUBLIC EDUCATION				
Department of Education Operations (DOE)	197,043,046	61,707,813	-	135,335,233
DOE - Chamoru Studies Division	401,207	145,845	-	255,362
DOE - Y Kuantan Salappe Prinsipat	1,081,000	-	-	1,081,000
DOE - Textbooks	1,500,000	-	-	1,500,000
University of Guam Operations (UOG)	29,692,924	11,160,464	-	18,532,460
UOG - Scholarships (SSFAP)	3,599,358	899,840	-	2,699,518
UOG - Aquaculture Development and Training Center	125,254	41,751	-	83,503
UOG - WERI (Guam Hydrologic Survey)	182,694	60,898	-	121,796
UOG - WERI (Water Resource Monitoring)	155,626	51,875	-	103,751
UOG - Northern & Southern Soil & Water Conservation District Programs	149,384	49,795	-	99,589
UOG - KPRG Operations	89,467	29,822	-	59,645
UOG - Competitive Wage Act of 2014 Salary Adjustment	186,957	-	-	186,957
Guam Community College Operations (GCC)	16,376,571	4,094,143	-	12,282,428
GCC - Licensed Practical Nursing & Vocational Guidance Programs	782,570	195,643	-	586,927
GCC - Apprenticeship Program	1,132,850	283,213	-	849,637
GCC - Competitive Wage Act of 2014 Salary Adjustment	210,511	-	-	210,511
Guam Commission for Educator Certification	258,041	96,824	8,693	152,524
TOTAL	252,967,460	78,817,925	8,693	174,140,842

Government of Guam
Consolidated Revenue/Expenditure Report
General Fund
As of February 28, 2015

<u>EXPENDITURES & ENCUMBRANCES</u>	<u>APPROPRIATIONS ¹</u>	<u>EXPENDITURES ²</u>	<u>ENCUMBRANCES</u>	<u>FUNDS AVAILABLE</u>
COMMUNITY SERVICES				
Dept. of Integ. Services for Indiv. With Disabilities (DISID)	1,245,705	163,262	57,894	1,024,549
TOTAL	1,245,705	163,262	57,894	1,024,549
RECREATION				
Department of Parks & Recreation	3,327,379	1,159,749	161,642	2,005,989
TOTAL	3,327,379	1,159,749	161,642	2,005,989
INDIVIDUAL & COLLECTIVE RIGHTS				
Commission on Decolonization	316,575	129,345	141	187,089
Department of Chamorro Affairs (DCA)	968,140	309,727	83,880	574,532
DCA - Guam Public Library	1,221,589	418,044	214,621	588,924
DCA - Guam Educational Telecommunications Corp. (PBS Guam)	611,826	236,106	-	375,720
Guam Council on the Arts and Humanities	316,660	124,631	-	192,029
Department of Labor (DOL)	1,151,127	547,003	20,407	583,716
DOL - Worker's Compensation Fund	798,593	190,601	-	607,992
DOL - Guam Registered Apprentice Program	113,520	29,978	-	83,542
Military Affairs	865,650	190,553	1,793	673,304
Guam Election Commission	1,382,972	634,592	126,637	621,743
TOTAL	7,746,652	2,810,580	447,479	4,488,593
ECONOMIC DEVELOPMENT				
Bureau of Statistics & Plans	1,204,502	450,256	11,164	743,083
Department of Agriculture - DOAG	2,904,357	1,092,704	98,092	1,713,561
DOAG - Animal Shelter (GAIN)	94,955	-	-	94,955
DOAG - Competitive Limited Term of Eight (8) Forestry Aide Positions	425,000	50,439	-	374,561
Guam Visitors Bureau	-	-	-	-
TOTAL	4,628,814	1,593,399	109,256	2,926,159

Government of Guam
Consolidated Revenue/Expenditure Report
General Fund
As of February 28, 2015

<u>EXPENDITURES & ENCUMBRANCES</u>	<u>APPROPRIATIONS ^{1/}</u>	<u>EXPENDITURES ^{2/}</u>	<u>ENCUMBRANCES</u>	<u>FUNDS AVAILABLE</u>
JUDICIAL/LEGISLATIVE/OTHERS				
Unified Judiciary Operations	31,311,437	13,385,654	-	17,925,783
Judiciary - Court Appointed Fees	-	-	-	-
Judiciary - Adult and Juvenile Drug Courts	-	-	-	-
Judiciary - Family Visitation Center	-	-	-	-
Judiciary - Competitive Wage Act of 2014 Salary Adjustment	392,015	392,015	-	-
Guam Legislature	7,770,564	3,237,735	-	4,532,829
Guam Legislature - Office of Finance and Budget	340,863	142,026	-	198,837
Office of the Attorney General (OAG)	14,574,603	4,669,381	620,177	9,285,046
OAG - Prosecution Division Vacancies	317,665	20,744	-	296,921
OAG - Victims Witness Ayuda Services Program	75,466	24,539	-	50,927
OAG- Cost Sharing- CJ Information System Integration Project	-	-	-	-
Public Defender Services Corporation (PDS)	4,723,517	1,702,245	-	3,021,272
PDS - Law Enforcement Retroactive Payment	-	-	-	-
PDS - Competitive Wage Act of 2014 Salary Adjustment	163,805	163,805	-	-
Mayor's Council of Guam (MCOG)	5,962,533	3,362,650	-	2,599,883
MCOG - Grounds Maintenance for Schools	419,093	-	-	419,093
MCOG - Public Safety & Social Education	416,860	40,664	60,466	315,730
Office of Public Accountability	1,362,493	477,927	-	884,566
TOTAL JUDICIAL/LEGISLATIVE/OTHERS	67,830,914	27,619,385	680,643	39,530,886
MISCELLANEOUS APPROPRIATIONS				
Government of Guam Retirement Fund (GGRF) - Medicare Premiums	1,925,000	802,080	-	1,122,920
GGRF - Governor/Lieutenant Governor Pensions	251,000	104,580	-	146,420
GGRF - Judges Annuities	358,000	149,165	-	208,835
GGRF - Health/Dental/Life Insurance	14,287,310	11,667,881	-	2,619,429
DOA - Supplemental Annuity Benefits Special Fund	9,460,000	3,611,256	-	5,848,744
DOA- Cost of Living Allowance	12,977,334	13,164,000	-	(186,666)
DOA - Competitive Wage Act of 2014 Salary Adjustment - Executive Depts.	2,262,393	1,000,000	-	1,262,393
DOA - Law Enforcement Retroactive Payment	8,650,000	-	-	8,650,000 3/
Judiciary - Law Enforcement Retroactive Payment	1,350,000	1,350,000	-	-
Legislature - Capital District Fund	330,965	82,741	-	248,224
Executive Branch Department/Agency Vacancies Cost Pool	2,272,821	-	-	2,272,821
Public Safety Vacancy Cost Pool	4,457,340	-	-	4,457,340
GMHA Pharmaceutical Fund	-	-	-	-
TOTAL	58,582,163	31,931,703	-	26,650,460

Government of Guam
 Consolidated Revenue/Expenditure Report
 General Fund
 As of February 28, 2015

<u>EXPENDITURES & ENCUMBRANCES</u>	<u>APPROPRIATIONS</u> ^{/1}	<u>EXPENDITURES</u> ^{/2}	<u>ENCUMBRANCES</u>	<u>FUNDS</u> <u>AVAILABLE</u>
CONTINUING APPROPRIATIONS				
GDOE Series 2010A JFK Project	5,131,013	5,617,961	-	(486,948)
General Obligation Bonds, Series 2009 A	21,174,012	12,779,050	-	8,394,962
Limited Obligation Bonds (Section 30)	3,691,564	7,504,005	-	1,187,559
BPT Tax Bonds, Series 2011A	11,948,013	5,974,006	-	5,974,007
BPT Tax Bonds, Series 2012B	5,246,047	2,623,023	-	2,623,024
BPT Tax Bonds, Series 2013C	2,791,054	2,791,052	-	2
TOTAL	49,981,703	32,289,097	-	17,692,606
GRAND TOTAL	663,044,811	265,211,512	19,180,527	378,652,772

Footnotes:

- /1 Pursuant to P.L. 32-181 and other GF appropriations noted per DOA. Does not include appropriations from "revenues in excess of FY 2015 projections of General Fund".
- /2 Actual Cumulative preliminary numbers provided by DOA to exclude X & Z accounts
- /3 Appropriated from Section 30 Funds per P.L. 32-181